

April 06, 2022

Pacific Gas and Electric Company, together with Orano USA, issued the following news release:

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PG&E SELECTS ORANO USA AS VENDOR TO SAFELY TRANSFER SPENT NUCLEAR FUEL TO DRY STORAGE AT DIABLO CANYON POWER PLANT

AVILA BEACH, Calif. (Apr. 06, 2022)— Pacific Gas and Electric Company (PG&E) announced today it has selected Orano USA as its vendor to safely transfer all of its remaining spent fuel from Diablo Canyon Power Plant (DCPP) operations to onsite interim dry storage. The announcement supports fulfilling PG&E's commitment to move spent fuel safely and prudently from wet to dry storage following the cessation of operations at DCPP in 2025.

PG&E used a competitive bid process to determine the appropriate vendor for the work. Orano's Extended Optimized Storage NUHOMS® system has been reviewed and approved by the Nuclear Regulatory Commission (NRC) and has been employed at several facilities.

"Stakeholder input was incorporated throughout the vendor selection process, including recommendations from the Diablo Canyon Decommissioning Engagement Panel related to spent fuel storage. Additionally, PG&E collaborated with the California Energy Commission during the review process for this project and partnered with B. John Garrick Institute for the Risk Sciences at UCLA to conduct a first-of-a-kind risk assessment of fuel storage and transfer strategies," said Maureen Zawalick, PG&E's Vice President of Decommissioning and Technical Services.

Zawalick continued, "These additional steps ensure a thorough process to mitigate risk and keep us, as a company, true to our stand that everyone and everything is always safe."

PG&E will safely store spent fuel on site at DCPP until the federal government fulfills its obligation to store fuel at a permanent repository or another licensed interim facility in the United States.

The EOS NUHOMS system design that will be used at DCPP includes enhanced thermal and seismic capabilities, which will require additional NRC safety reviews. Once approved, this results in the transfer of all spent fuel to dry storage in approximately two years after the plant's scheduled closure in 2025.

About PG&E

Pacific Gas and Electric Company, a subsidiary of [PG&E Corporation](https://www.pge.com/) (NYSE:PCG), is a combined natural gas and electric utility serving more than 16 million people across 70,000 square miles in Northern and Central California. For more information, visit www.pge.com/ and pge.com/news.

About Orano USA

Orano USA, a regional subsidiary of global Orano Group, is a leading supplier of nuclear fuel materials, used fuel management, decommissioning, decontamination, radwaste treatment solutions, and advanced reactor services to U.S. commercial and federal

customers. Orano's NRC-licensed [NUHOMS](#)[®] dry storage systems have been securely storing used nuclear fuel for decades at more than 30 U.S. sites without incident.



Forward-Looking Statements:

This news release contains forward-looking statements that are not historical facts, including statements about the beliefs, expectations, estimates, future plans and strategies of PG&E Corporation and PG&E, including but not limited to PG&E's agreement with Orano to safely transfer spent nuclear fuel to dry storage at DCPD and the storage of spent fuel. These statements are based on current expectations and assumptions, which management believes are reasonable, and on information currently available to management, but are necessarily subject to various risks and uncertainties. In addition to the risk that these assumptions prove to be inaccurate, factors that could cause actual results to differ materially from those contemplated by the forward-looking statements include factors disclosed in PG&E Corporation's and PG&E's joint annual report on Form 10-K for the year ended December 31, 2021, and other reports filed with the SEC, which are available on PG&E Corporation's website at www.pgecorp.com and on the SEC website at www.sec.gov. PG&E Corporation and PG&E undertake no obligation to publicly update or revise any forward-looking statements, whether due to new information, future events or otherwise, except to the extent required by law.